

# POLICY ENGINEER

Where planning starts from the heart

## MEDICARE 101

Handbook



Visit [www.policyengineer.com](http://www.policyengineer.com)

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# ABOUT US

We started Policy Engineer Insurance Solutions with two core commitments.

We have committed to constantly educating the world on how to protect themselves from the risks they can't afford on their own.

Secondly, we seek innovation in technology to give you back control and the ability to enroll with America's many top insurance products online from the comfort of your home.

We are building a company that cares about you and hope to earn the right to call you our client.

All the best,

Chris & Matt Franchina

Licensed insurance agents & Co-Founders

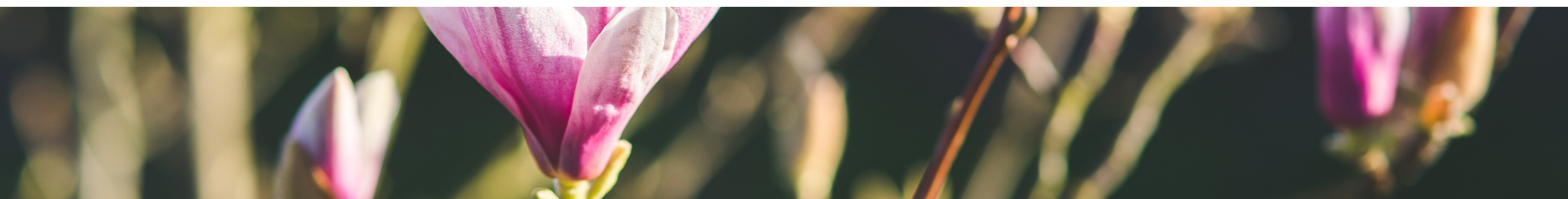
Chris CA License #0J01542

Matt CA License #0G70482



# NEWEST UPDATES FOR 2024

- Increase in Part A deductible: The deductible for Medicare Part A, which beneficiaries must pay when admitted to a hospital, will rise to \$1,632 in 2024. This is an increase of \$144 from the 2023 deductible.
- Increase in Part B premium: The standard monthly premium for Medicare Part B, which covers doctor visits and other outpatient services, will increase to \$174.70 in 2024. This is an increase of \$9.80 from the 2023 premium.
- Increase in high-income premium adjustments: Medicare's Part B and D income brackets for high-income premium adjustments start at \$103,000 for a single person and \$155,000 for a married couple in 2024. This is an increase of \$5,000 from the 2023 income brackets. High-income individuals and couples will pay more for their Medicare Part B and D premiums.
- Expanding the Low-Income Subsidy Program: The Low-Income Subsidy Program (LIS), also known as Extra Help, helps low-income Medicare beneficiaries pay for their Part D premiums, deductibles, coinsurance, and other costs. In 2024 the LIS program will expand to cover more beneficiaries and provide more generous benefits.
- Negotiating drug prices: The Inflation Reduction Act allows the federal government to negotiate drug prices with pharmaceutical companies on behalf of Medicare beneficiaries. This could lead to lower drug prices for Medicare beneficiaries in the future.



# WHO IS ELIGIBLE FOR MEDICARE?

- **Age: 65 and older**
- **Disability: Under 65 and receiving Social Security Disability Insurance (SSDI) payments for more than 24 months**
- **Illness: Any age with end-stage renal disease or ALS**
- **Residency: U.S. citizen or permanent resident for five consecutive years**



## If you have Social Security when you turn 65

You do not need to sign up for Medicare. You will be automatically enrolled in Original Medicare (Part A and Part B) when you become eligible. Because you must pay a premium for Part B coverage, you can turn it down. However, if you decide to sign up for Part B later, your coverage can be delayed, and you may have to pay a late enrollment penalty for as long as you have Part B coverage. Residents of Puerto Rico or foreign countries will NOT automatically receive Part B. They must elect this benefit. Source: [www.ssa.gov](http://www.ssa.gov)

## If you don't receive Social Security income when you turn 65

**You will need to take the step to sign up for medicare**

Three Ways to Join Medicare:

1. You can apply online at: [www.ssa.gov](http://www.ssa.gov)
2. Call Social Security at 1-800-772-1213 (TTY 1-800-325-0788) to apply over the phone or to request an application
3. Apply at your local Social Security office

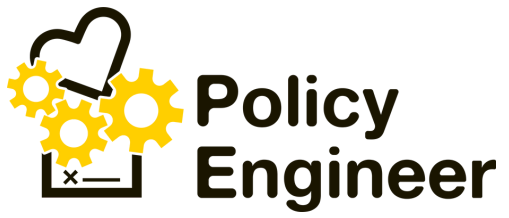
# MEDICARE ENROLLMENT PERIODS

- **Initial Enrollment Period:** Lasts for seven months, Your sign-up window is from 3 months before your birth month when you turn 65 to 3 months later. You have to enroll in Medicare Part A and Part B during this sign-up window to avoid penalties. If you don't register in time, you may have to pay the penalty for parts B and D.
- **Annual Enrollment Period:** Anyone can use the Annual Election Period (AEP) to make changes to their Medicare coverage - October 15 to December 7
- **Open Enrollment Period:** January 1 to March 31
- **Lock-in Period:** April 1 to December 31
- **Special Enrollment Period:** Special circumstances within the year
- **Medicare Birthday Rule:** The Medicare birthday rule allows consumers to change to an equal or lesser benefit Medigap policy within a 60-day window without medical underwriting.



# KEY COMPONENTS

## of Medicare planning

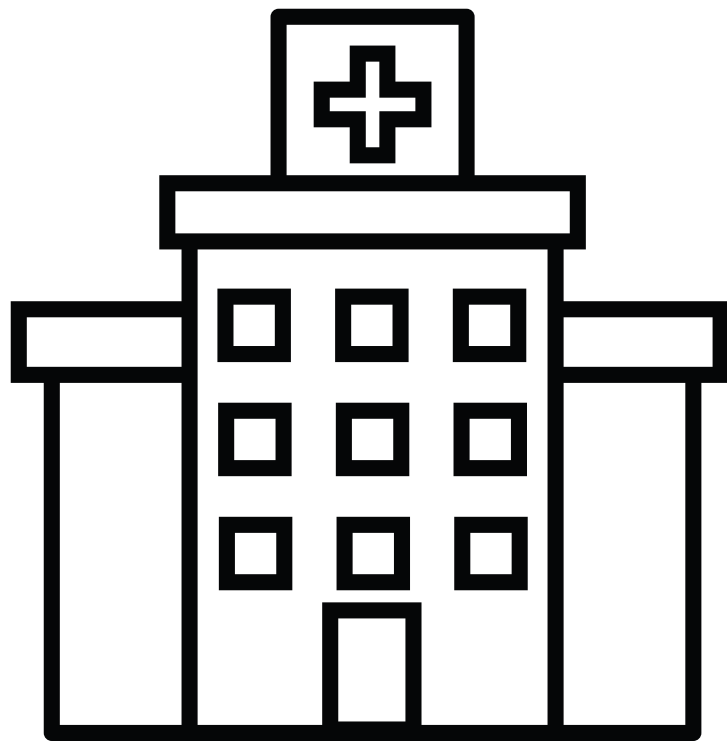


### Original Medicare

#### Medicare Part A

Hospital Insurance

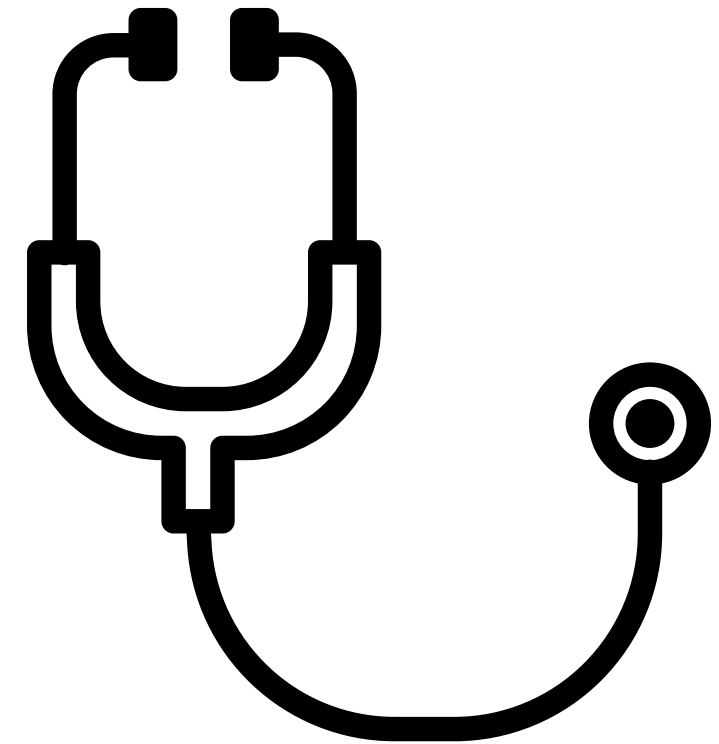
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#### Medicare Part B

Medical Insurance

2



**Offered by private insurance companies**

with an approved medicare contract

#### Medicare Part D

RX Drug Coverage

3

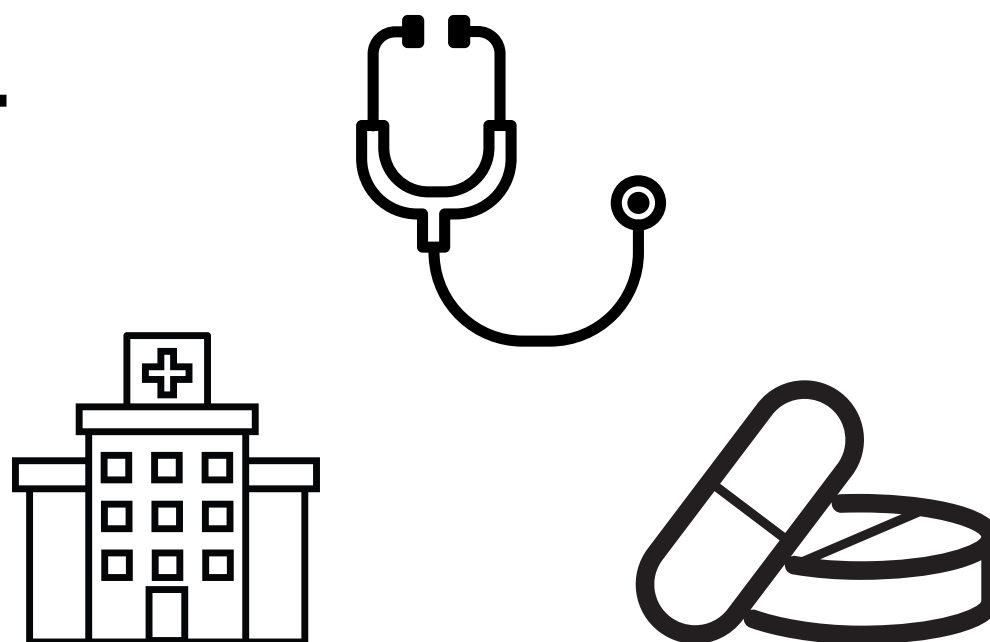


Add on to Original Medicare

#### Medicare Part C

Medicare Advantage

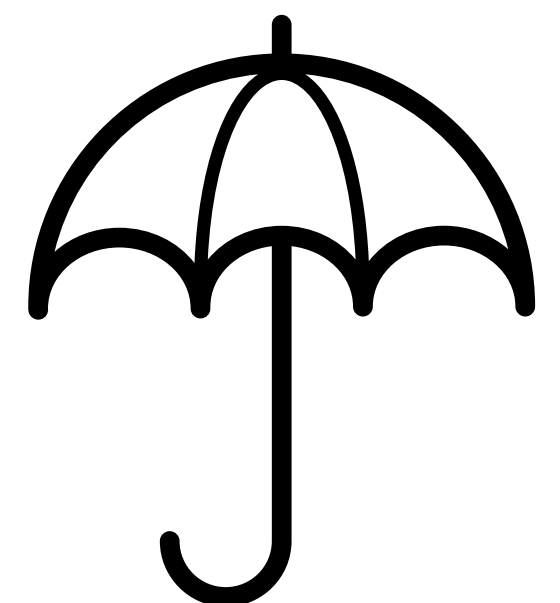
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Part A + Part B + Part D  
Combined package

#### Medicare Supplements

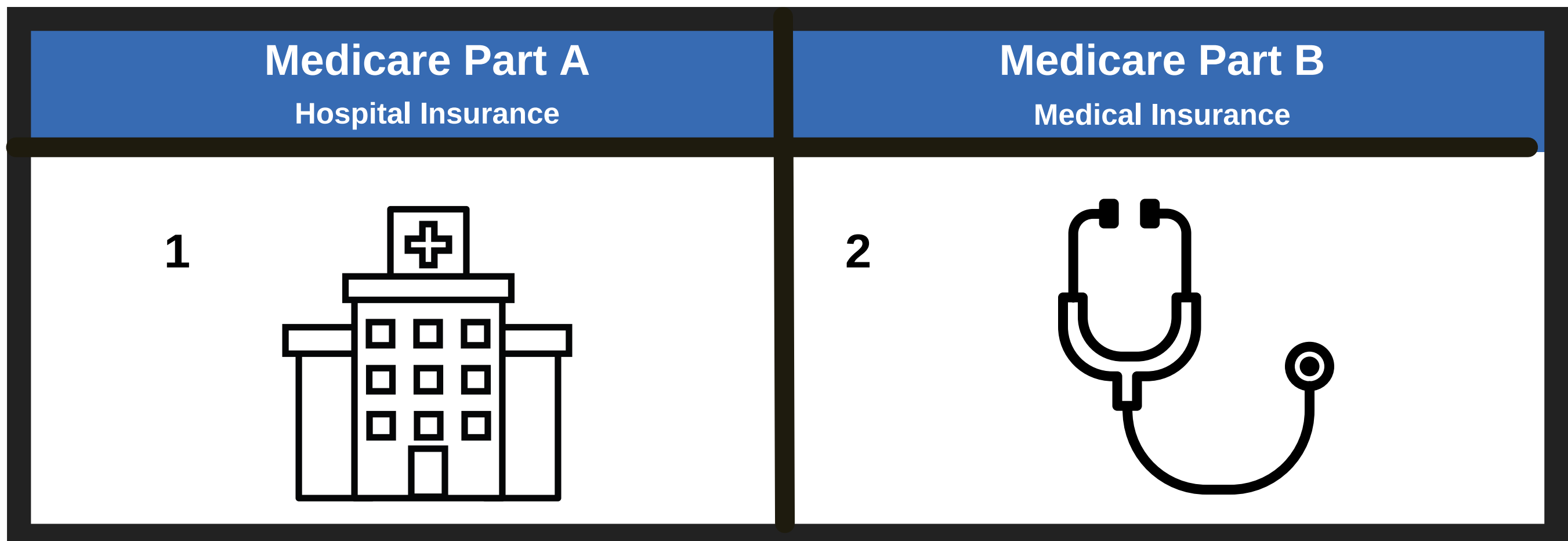
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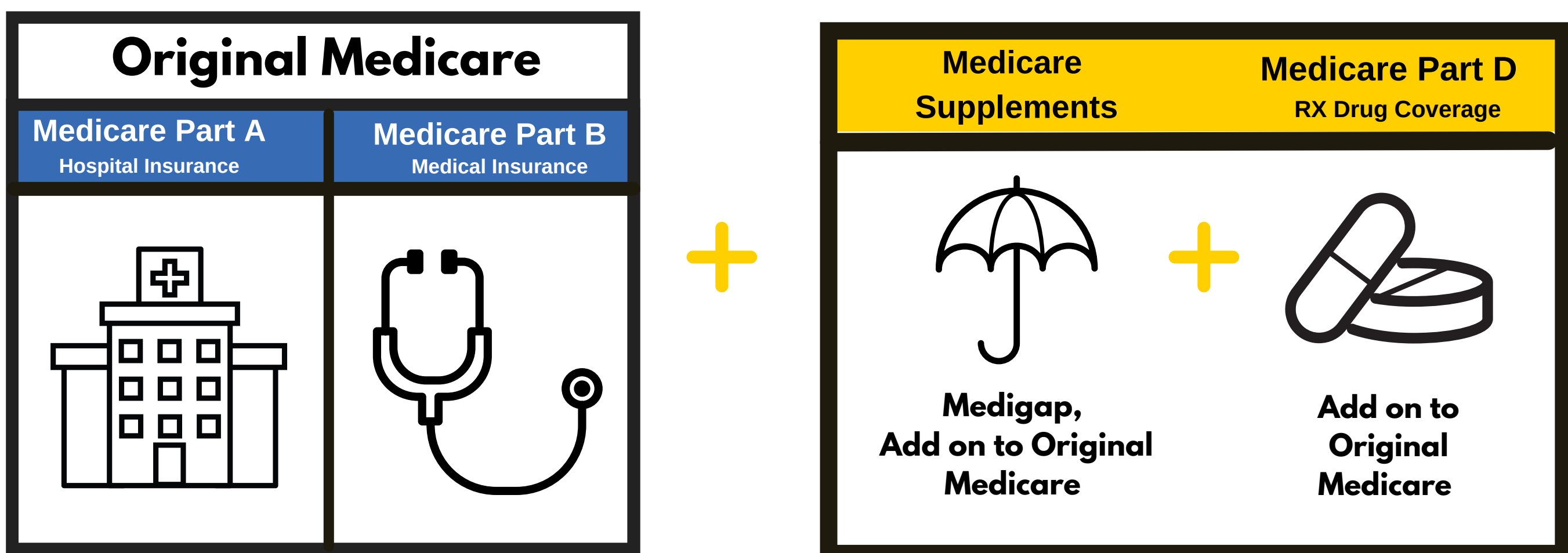
Medigap, Add on to Original Medicare

# YOUR OPTIONS OF MEDICARE PLANNING

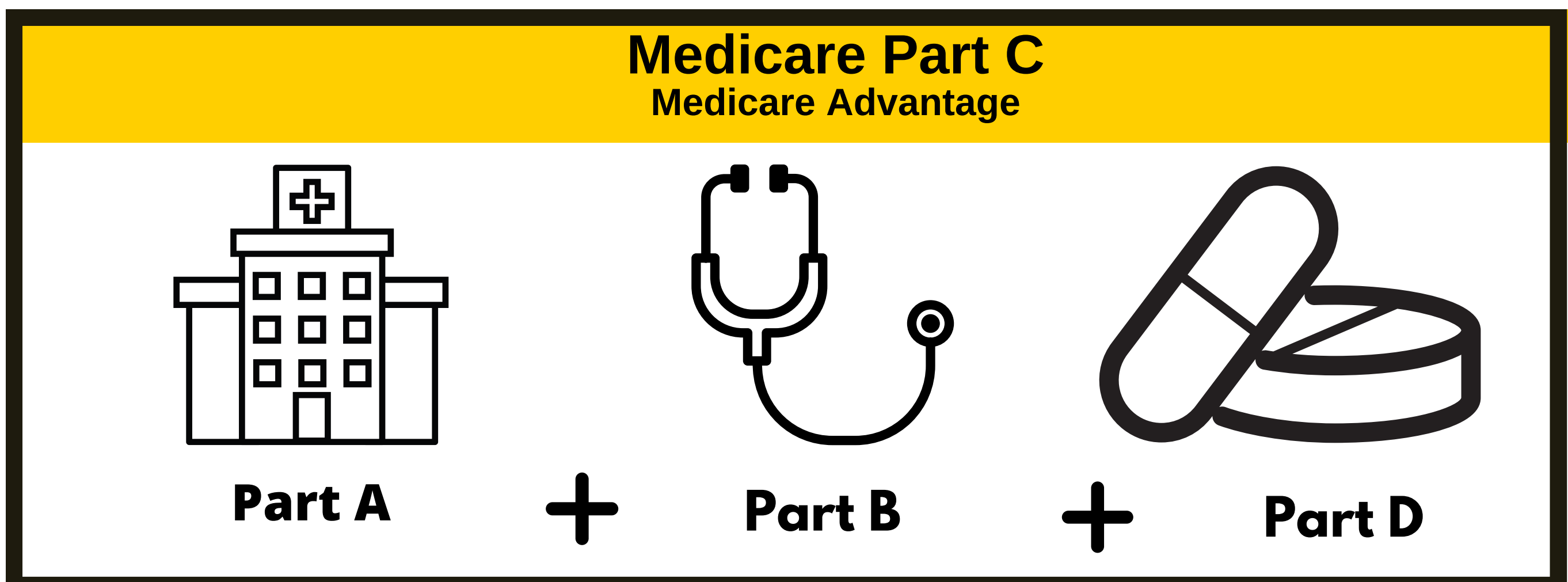
**1** Choose original Medicare (if you have creditable coverage for (Part D) and don't need a Medicare supplement policy to lower costs)



**2** Choose Original Medicare + Medigap to lower your out-of-pocket costs and/or part D if you don't have creditable coverage for part D



**3** Choose a combined package that includes benefits equal to Part A and B. Most plans include part D.





# MEDICARE COVERAGE CHOICES

## Step 1: What type of coverage do you need?

### Original Medicare

#### Part A Part B

Hospital insurance Medical insurance

#### Step 2: Do you need Drug Coverage?

Part D Prescription Drug Coverage

#### Step 3: Do you need to add Supplemental Coverage?

Medicare Supplement Insurance (Medigap)

### Medicare Advantage Plan Part C (HMO or PPO)

#### Part C

Combines Part A, Part B, and usually Part D

Step 2: If part D is not included;  
Do you need to add Drug Coverage?

Part D Prescription Drug Coverage

*If you enroll in a Medicare Advantage Plan, you won't be able to use or purchase a Medicare Supplement Insurance (Medigap) policy.*

*The purpose of providing this example is for illustrative purposes.*

## If you are not automatically enrolled, when should you register?

You can sign up for Medicare Part A and B during a 7-month period (**initial enrollment period**) that starts **3 months before you turn 65, includes the month you turn 65, and ends 3 months after you turn 65**. If you sign up during the first 3 months of this period, your coverage will start on the first day of your birth month, unless your birthday falls on the first day of the month, in which case your coverage will start on the first day of the previous month. If you sign up during the last 3 months of the initial enrollment period, your coverage will start on the first day of the following month.

**The General Enrollment Period:** If you missed signing up for Medicare Part A and/or Part B when you were first eligible, you can sign up between January 1 and March 31 of each year. However, your coverage won't start until July 1 of that year, and you may have to pay higher premiums for late enrollment.

**The Special Enrollment Period:** If you didn't enroll in Part A and/or Part B initially because you were covered under a group health plan based on current employment (either your own, your spouse's, or a family member's due to disability), you can still sign up for Part A and/or Part B:

- Anytime while you're still covered by the group health plan, or
- Within 8 months after the employment or coverage ends, whichever comes first.

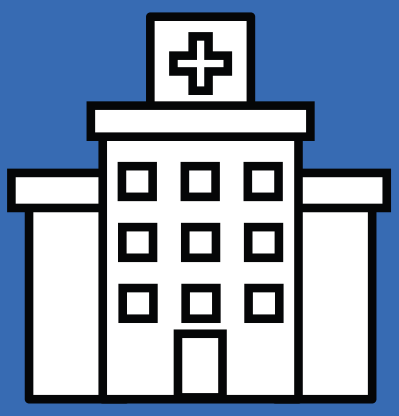
[Click here to read the blog](#)



### Missed Your Medicare Enrollment DEADLINE? What to know.

There are special enrollment periods (SEP) you might qualify for if you missed your Medicare deadline to avoid...

Policy Engineer / Nov 30, 2022



# MEDICARE PART A

Original Medicare

## Hospital Insurance

### Includes

### Costs 2024

#### Provides coverage for:

-  Inpatient hospital care
-  Skilled nursing facilities
-  Hospice care
-  Limited home health care

#### Out-of-Pocket Costs

- \$0 Monthly Premium
- \$240 (2023: \$226) Deductible
- Hospital Coinsurance
- Days 1-60: \$0 per benefit period
- Days 61-90: \$400 (2024: \$408) /day of each benefit period.
- Days 91 and 150: \$800 (2024: \$816 /day until all lifetime reserve days have been used (up to 60 days over your lifetime).
- Beyond lifetime reserve days, all costs.
- Skilled Nursing Stay Coinsurance
- Days 1-20: \$0 for each benefit period
- Days 21-100: \$200.00 (2024: \$204) /day for each benefit period
- Days 101 and beyond: All costs.

You'll only pay this if you have Medicare without any insurance.





# MEDICARE PART B

Original Medicare

## Medical Insurance

### Includes

#### Provides coverage for:

- ✓ Doctor visits and preventative services
- ✓ Outpatient surgery
- ✓ Diagnostic screenings
- ✓ Emergency care
- ✓ Durable medical equipment

### Costs 2024

#### Out-of-pocket Costs

- **\$174.70 (2023: \$164.90)** Monthly Base Premium in 2024 (see chart, page 13)
- **\$226 (2024: \$240)** Deductible
- 20% Coinsurance
- Immunosuppressive drug premium is \$103.00 (2024)

#### Part B late enrollment fees

- If you did not sign up for Part B when first eligible and not covered by an employer plan? You may have to pay a late enrollment penalty as long as you have Part B.
- The monthly premium may go up 10% for each entire 12-month period that you could have had Part B but did not enroll.
- Exception: You do not have to pay a late enrollment penalty if you meet certain conditions that allow you to sign up for Part B during a Special Enrollment Period.



# ORIGINAL MEDICARE

## Part A & B are Limited

### Original Medicare **does not cover:**

1. Deductibles.
2. Copays/Coinsurance.
3. Outpatient Prescription Drugs.
4. Healthcare outside the U.S.
5. Hearing Aids, Exams, Screenings.
6. Additional benefits.
7. Long-term care.

Original Medicare generally covers 80% of your hospital and medical expenses.

### If you need more coverage you can:

- Add a Medigap Plan
- Add a Prescription Drug Plan (part d)
- Switch to a Medicare Advantage plan (Part C)





# MEDICARE PART D

## Medicare Part D Prescription Drug

## Medicare Part D Costs

### Provides coverage for:

- ✓ For some prescription drug costs

### Two types of Part D Coverage

- ✓ Stand-alone OR with an integrated Medicare Advantage Plan
- ✓ Must be enrolled in Part A and/or Part B
- ✓ Live within the plan's service area

### Part D late enrollment fees

If you did not sign up for Part D when first eligible and did not have creditable coverage for more than 63 days?

- You may have to pay a late enrollment penalty for as long you have Part D.

Your monthly premium will have a penalty:

- 1% of the national base premium (\$34.70 in 2024) multiplied by the number of full, uncovered months you were eligible for part D yet did not have coverage.

If you enrolled in a plan with **creditable coverage**, you don't need to have Medicare Part D anymore, so don't forget to opt-out of your Medicare Prescription Drug Coverage. You could have creditable coverage through your spouse's work or because you enrolled in a Medicare Advantage plan with prescription coverage.

\*See page 13 for premium costs

## Four - Annual Coverage Stages

Stage 1 Deductible	Stage 2 Initial Coverage	Stage 3 Coverage Gap	Stage 4 Catastrophic Coverage
The amount you pay before a plan covers your prescription drugs costs.	The plan pays its share of the cost and you pay your share (copays and coinsurance).	Referred to as the "Donut hole". The plan is limited in how much it can pay for your drugs. You will pay 25% of the retail cost for covered drugs.	Starting January 1, 2024, once your out-of-pocket spending reaches \$8,000, you'll automatically get "catastrophic coverage."
<b>Deductible Range</b>	<b>Total Maximum of your payments and plan's payments</b>	<b>True Out-of-Pocket (trOOP) Cost for covered drugs</b>	<b>No copayment or coinsurance for covered Part D drugs for the rest of the calendar year.</b>
(2024) \$545 (2023) \$505	(2024) \$5,030 (2023) \$4,660	(2024) \$8,000 (2023) \$7,400	

# MEDICARE PART B & D

## Premium costs 2024

If your yearly income in 2022 (for what you pay in 2024) was			Part B You pay each month (in 2024)	Part D Monthly Adjustment Amount 2024
File individual tax return	File joint tax return	File married & separate tax return		
\$103,000 or less	\$206,000 or less	\$103,000 or less	\$174.70	your plan premium (PDP)
above \$103,000 up to \$129,000	above \$206,000 up to \$258,000	Not applicable	\$244.60	\$12.90 + PDP
above \$129,000 up to \$161,000	above \$258,000 up to \$322,000	Not applicable	\$349.40	\$33.30 + PDP
above \$161,000 up to \$193,000	above \$322,000 up to \$386,000	Not applicable	\$454.20	\$53.80 + PDP
above \$193,000 and less than \$500,000	above \$386,000 and less than \$750,000	above \$103,000 and less than \$397,000	\$559.00	\$74.20 + PDP
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$594.00	\$81.00 + PDP

\*PDP = your plan premium

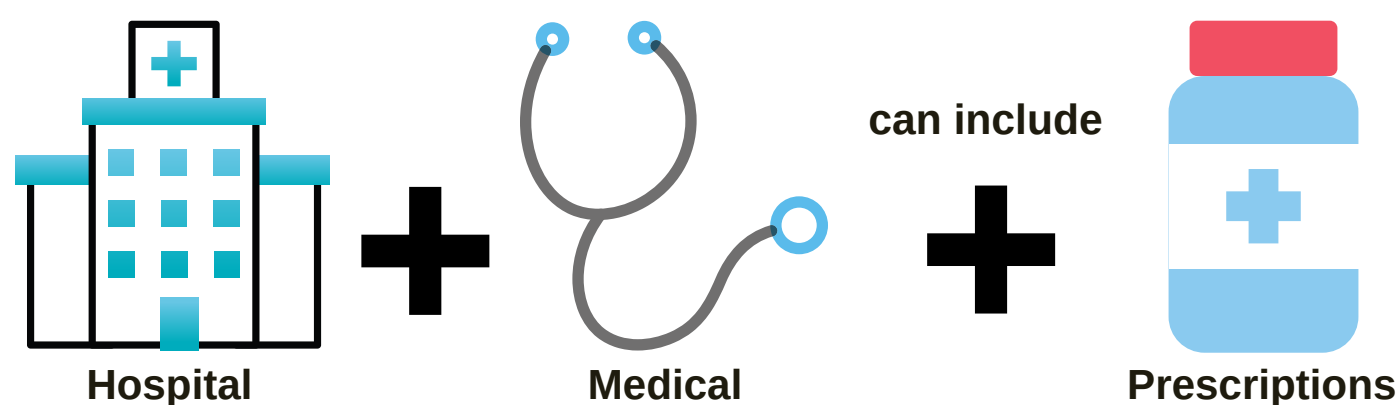




# MEDICARE PART C

Known as Medicare Advantage Plans (MAPD)

## Part C combines Parts A and B and can include Part D



Managed care network - choose your Primary Care Physician (You may need a referral to see a specialist with some plans).



Medicare Advantage Plans offers all the services that Original Medicare provides.

\*This is not a complete list of services available

## How Medicare Part C works

- Medicare Advantage is a Medicare-approved plan from a private company that offers an alternative to Original Medicare for your health and drug coverage. These “bundled” plans include Part A, Part B, and usually Part D. You can choose a bundle that will cover your needs best.
- You may pay a monthly cost for the bundle. Medicare Advantage plan costs may vary in your zip code in addition to Medicare Part B premium.
- And the part A premium if you don't have premium-free part A). Medical visits or services could be subject to copayments, coinsurance, or deductibles each year.

## There are different types of Medicare Advantage plans.

- HMO (Health Maintenance Organization):
- PPO (Preferred Provider Organization)
- PFFS (Private Fee-for-Service)
- SNP (Special Needs Plan)
- HMO-POS (Health Maintenance Organization Point-of-Service)
- MSA (Medical Savings Account).

**Medicare Advantage plans are not standardized; you may prefer a different insurer that better suits your needs. With our Medicare plan finder, you can review Medicare plans and enroll in the one that fits your needs and budget.**  
**Quote & Apply Online!**









# MEDICARE SUPPLEMENTS (Medigap)



## Medicare Supplements



### Includes

-  No referral needed
-  No provider networks
-  All plans part A deductibles, copays, and coinsurance
-  Freedom to choose any Medicare appointed doctor in the U.S
-  Standardized plan letter with associated benefits
-  Has a monthly premium and will vary based on county/zipcode and age

## What are Medigap plans and how do they work?

Medigap helps to fill some gaps that Original Medicare doesn't cover. Original Medicare generally covers 80% of your hospital and medical expenses. 20% of the Original Medicare expenses will most likely come out of your pockets. Medigap exists to cover these out-of-pocket costs, such as copayments or deductibles.

### Medicare Supplements Do not cover

-  **Prescription Drugs; Drug coverage will need to be purchased separately:**
  - Medicare Part D
  - Private prescription drug coverage (PDP)
  - Other credible coverage
-  **Non Approved Medical Expenses**  
Medicare Supplement insurance will only pay for the portion of medical expenses approved but not paid for by Medicare.

**IMPORTANT!** Medigap policies are standardized and go by letters: A, B, C, D, F, G, K, L, M, and N in most states. Each lettered plan's benefits are the same, no matter which insurance company sells it.

Make sure that you are not overpaying for the exact same policy elsewhere.







# MEDICARE SUPPLEMENT PLANS

## Deciding which Medicare Supplement Plan is right for you

If a percentage appears, the Medigap plan covers that percentage of the benefit, and you are responsible for the rest. For example, if the chart shows 100%, you would be responsible for zero.

MEDICARE SUPPLEMENT INSURANCE (MEDIGAP) PLANS										
Benefits	A	B	C	D	F*	G*	K	L	M	N
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100% ***
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance	-	-	100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible	-	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part B deductible	-	-	100%	-	100%	-	-	-	-	-
Part B excess charges	-	-	-	-	100%	100%	-	-	-	-
Foreign travel emergency (up to plan limits)	-	-	80%	80%	80%	80%	-	-	80%	80%

Out-of-pocket limit in 2024\*

\$7,060	\$3,530
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- Plans F and G also offer a high-deductible plan...
- Plan N has a copayment of up to \$20 for some office visits and up to a \$50 copayment for emergency room visits that don't result in inpatient admission ...

Plans G & N are Policy Engineers' most commonly sold plans; they are highlighted below in yellow.

\* Plans F and G also offer a high-deductible plan in some states. With this option, you must pay for Medicare-covered costs (coinsurance, copayments, and deductibles) up to the deductible amount of \$2,800 (\$2,700 in 2023) before your policy pays anything. (Plans C and F won't be available to newly eligible people for Medicare on or after January 1, 2020.)



## Guaranteed Issue Rights

Guaranteed Issue Rights (Also Called "Medigap Protections") are rights you have in certain situations when insurance companies must offer you certain Medigap policies.

- **Out of the coverage area:** You are in a Medicare Advantage Plan and your plan stops offering coverage in your area, leaves Medicare completely, or you move out of your coverage area.
- **Employer plan ends:** You have Original Medicare and Employer group health plan (including retiree or COBRA) or union coverage that pays after Medicare pays and that plan is ending.
- **Out of coverage area:** You have Original Medicare and a Medicare SELECT policy. You move out of the Medicare SELECT policy's service area.
- **Trial Right:** You joined a Medicare Advantage Plan or Program of All-Inclusive Care for the Elderly (PACE) when you were first eligible for Medicare Part A at 65, and within the first year of joining, you decide you want to switch to Original Medicare.
- **Trial Right:** You dropped a Medigap policy to join a Medicare Advantage Plan (or to switch to a Medicare SELECT policy) for the first time, you've been in the plan less than a year, and you want to switch back.
- **Coverage ends no fault to you:** Your Medigap insurance company goes bankrupt and you lose your coverage, or your Medigap policy coverage otherwise ends through no fault of your own.
- **The company breaks the rules:** You leave a Medicare Advantage Plan or drop a Medigap policy because the company hasn't followed the rules, or it misled you.

Medigap must follow federal and state laws designed to protect you, and they must be clearly identified as "Medicare Supplement Insurance." Insurance companies can sell you only a "standardized" plan, identified in most states as plans A – D, F, G, and K – N. All plans offer the same basic benefits. Still, some offer additional benefits to choose which one meets your needs. All policies offer the same basic benefits, but some offer additional benefits, so you can choose which one meets your needs. In Massachusetts, Minnesota, and Wisconsin, Medigap policies are standardized in different ways (source:medicare.gov).

# HOW TO REVIEW PLANS

## Pick your plan in 3 Steps

1. With our Medicare plan finder tool, you can review the available plans in your zip code. Determine the type of insurance you need by entering your doctors, prescriptions, etc...
2. Check the star rating when selecting a Medicare plan. These ratings are updated every year and will help you compare.
3. Complete an online application yourself or schedule a virtual meeting to enroll with a licensed insurance agent from Policy Engineer.

## Key terms

**Premiums:** The amount you pay for your health insurance. For example monthly or annually.

**Deductible:** The amount you have to pay on your own before insurance starts to cover the costs

**Copay:** A flat fee you have to pay for covered services

**Coinsurance:** The percentage of costs you have to pay after reaching your deductible

[Click here to go to the plan finder](#)



## Each plan is assigned a star rating from one to five stars ★ ★ ★ ★ ★

- Member satisfaction surveys, plans and providers
- Performance measurements based on more than 50 key factors
- Additional information is available on Medicare.gov



# ORIGINAL MEDICARE VS. MEDICARE ADVANTAGE

## Original Medicare

- You can go to any doctor or hospital that takes Medicare, anywhere in the U.S.
- For Part B-covered services, you usually pay 20% of the Medicare-approved amount after you meet your deductible (coinsurance)
- There's no yearly limit on what you pay out of pocket.
- You can get Medigap policy to help pay your remaining out-of-pocket costs.
- Original Medicare covers most medically necessary services and supplies in hospitals, doctors' offices, and other health care facilities.
- You don't need a referral to see a specialist in most cases.



## Medicare Advantage

- In many cases, you'll need only to use doctors and other providers who are in the plan's network.
- Out-of-pocket costs vary—plans may have different costs for certain services.
- Plans have a yearly limit on what you pay out of pocket for services that Medicare Part A and Part B cover. Once you reach your plan's limit, you'll pay nothing for services Part A and Part B covers for the rest of the year.
- You can't add Medigap to your policy.
- You may need to get a referral to see a specialist.



# MEDICARE SUPPLEMENT VS MEDICARE ADVANTAGE

## Medicare supplement

- Higher premiums but you could have no co-pay.
- Freedom to choose doctors with out of networks or a referral system.
- Coverage travels with you anywhere in the United States.
- Plan benefits are standardized, no difference between carriers for the same letter plan. Price is usually the only difference.
- Prescription Drug Plans must be purchased separately.
- Use any hospital except closed networks i.e. Kaiser.
- Some routine services are not covered i.e. hearing, vision, dental.



## Medicare Advantage

- Affordable plans, but may have co-pays.
- Often have a restricted network of providers.
- You may need referrals for specialists.
- Plans are not standardized and vary per carrier in each county
- Manage care system encourages carriers to work more closely to manage your health care.
- May include Prescription Drug plans (MAPD).



# 65+ AND STILL, WORKING?

Make sure that you are not overpaying for Health Insurance

## Medicare + Health insurance through your employer

May not be cost-effective

- If you work for a smaller company.
- If your work doesn't have a prescription plan.
- If your employer uses COBRA.
- If your employer doesn't contribute to your insurance premiums.

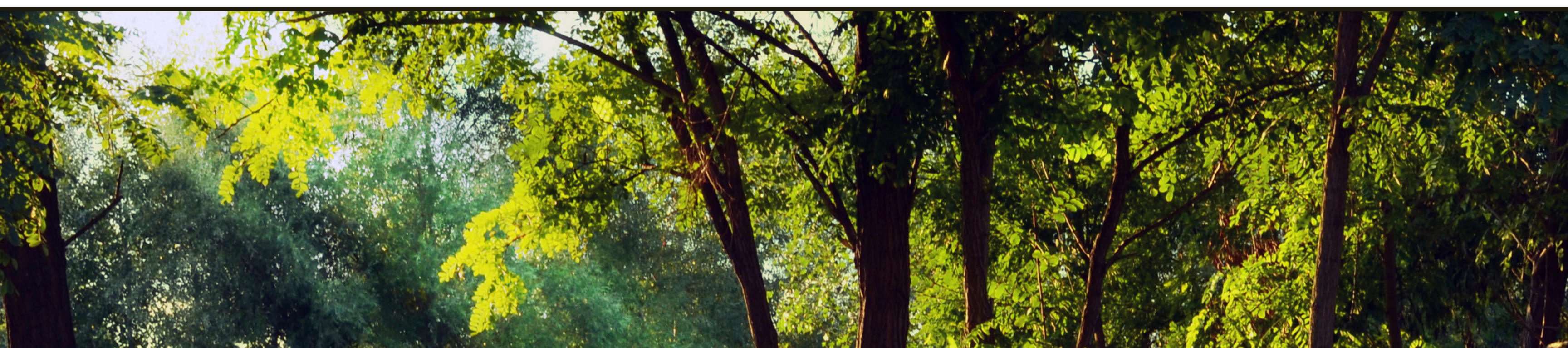


## Medicare + Medigap or Medicare advantage

Most likely more cost-effective

- If your work doesn't cover RX.
- If your work's health plan doesn't cover deductibles, co-insurance, or copayments.
- If your employer's plan charges a monthly premium.

*It is important to review your employer's health insurance coverage to Medicare with Medigap or Medicare Advantage.*



# BUYER TIPS

## Medicare Supplement Tips

- 1 Don't overpay:** Although policies are standardized, they are sold at different prices. Make sure you get the competitive price for the exact same coverage.

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- 2 Don't miss guaranteed acceptance periods:** the insurance company has to accept you without asking you health questions during this period.

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- 3 Maximize all discounts:** you can get discounts if you are a non-smoker, married couple, pay annually, or have multiple policy discounts.

---

- 4 Check for extra benefits.**

## Medicare Prescription Drug (part D) Tips

- 1 Know your total annual cost:** this includes your monthly cost, deductibles, and co-pays instead of just your monthly cost.

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- 2 Not all formularies are created equal:** drugs have different tiers, and the price will be based on which tier they are on.

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- 3 Preferred Pharmacy status:** at some pharmacies, your out-of-pocket costs could be less, if they are at a preferred pharmacy.

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- 4 Use discounts and coupons when advantageous:** you can ask your pharmacists if cheaper alternatives or coupons are available.

## Medicare Advantage Plan Tips

- 1 Make sure your doctors and hospital are within the network:** out of network will result in higher costs.

---

- 2 Make sure your prescriptions are covered:** check if your prescriptions are on your plan. Check the tier of your drug, which pharmacy, and check if it qualifies as preferred or standard.

---

- 3 Review plans max out of pocket (MOOP):** this can make a difference if you use your plan often or have a major medical service.

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# MEDICARE STATISTICS

Figure 1, Type of plan people chose to enroll in 2022 (in percentages)

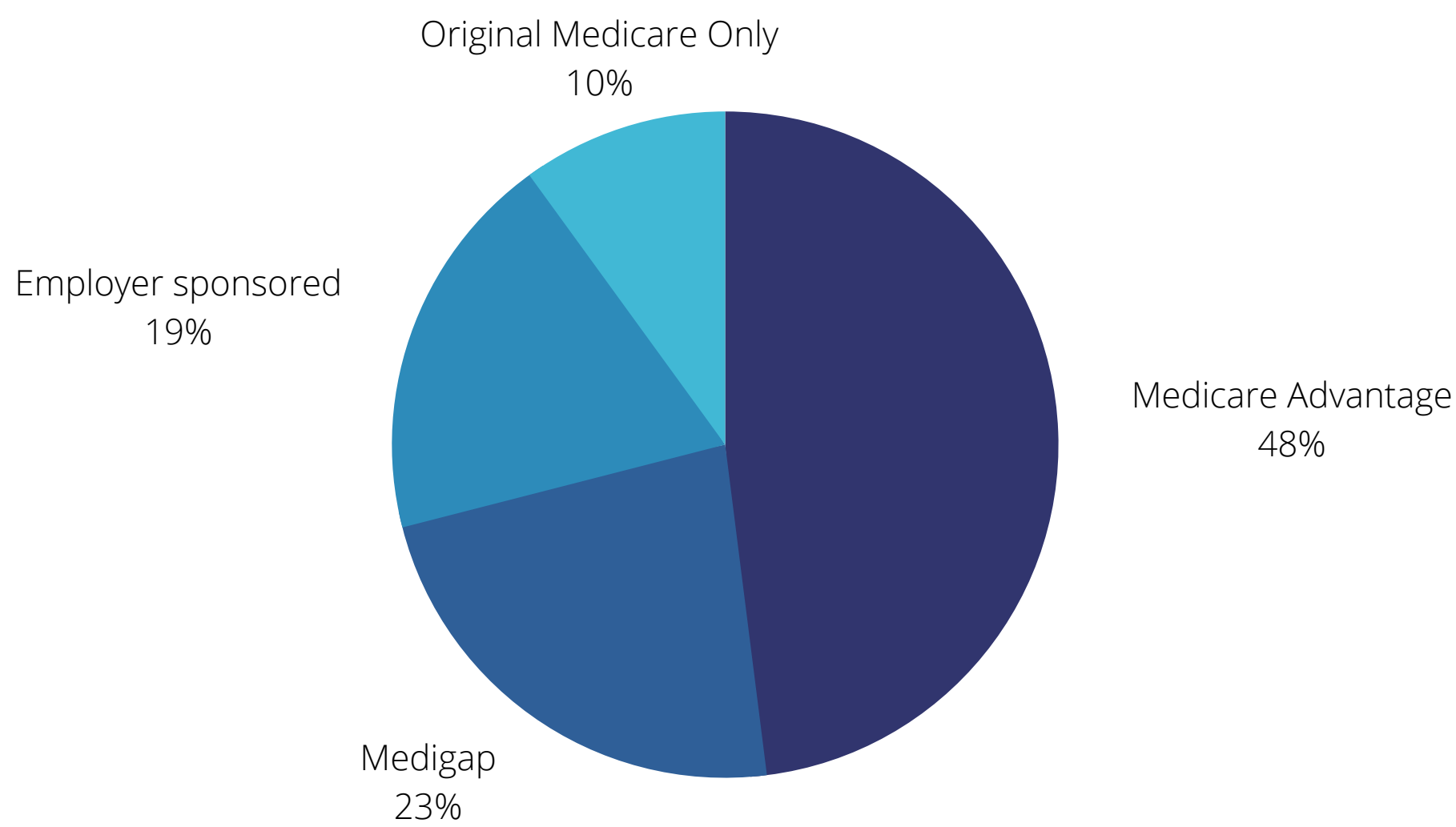


Figure 2, Average spending on the most common types of out of pocket expenses 2017

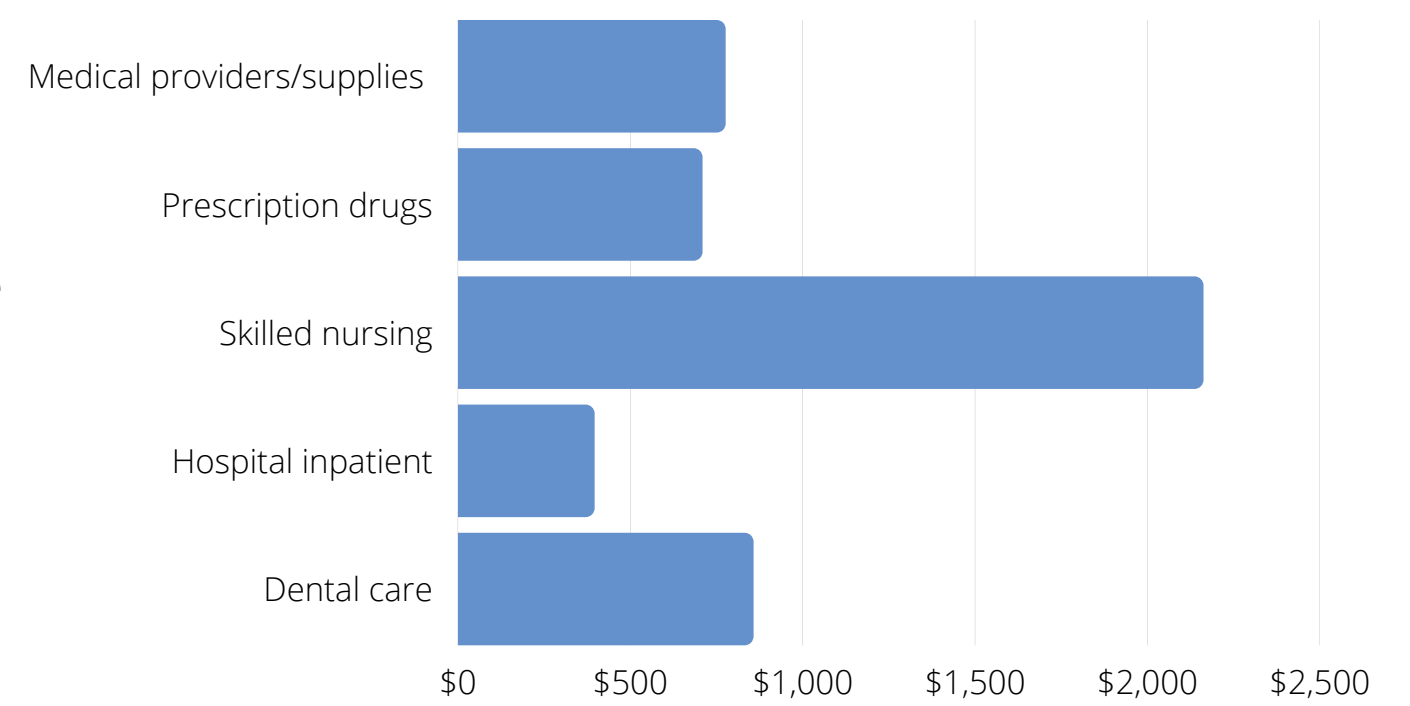
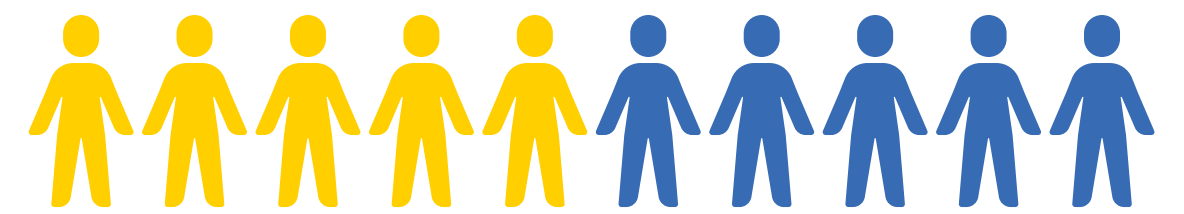


Figure 3, People chose some sort of Supplemental coverage over just Original Coverage part A & B



**Nine in 10 people with Medicare either had traditional Medicare along with some type of supplemental coverage or Medicare Advantage (2018)**

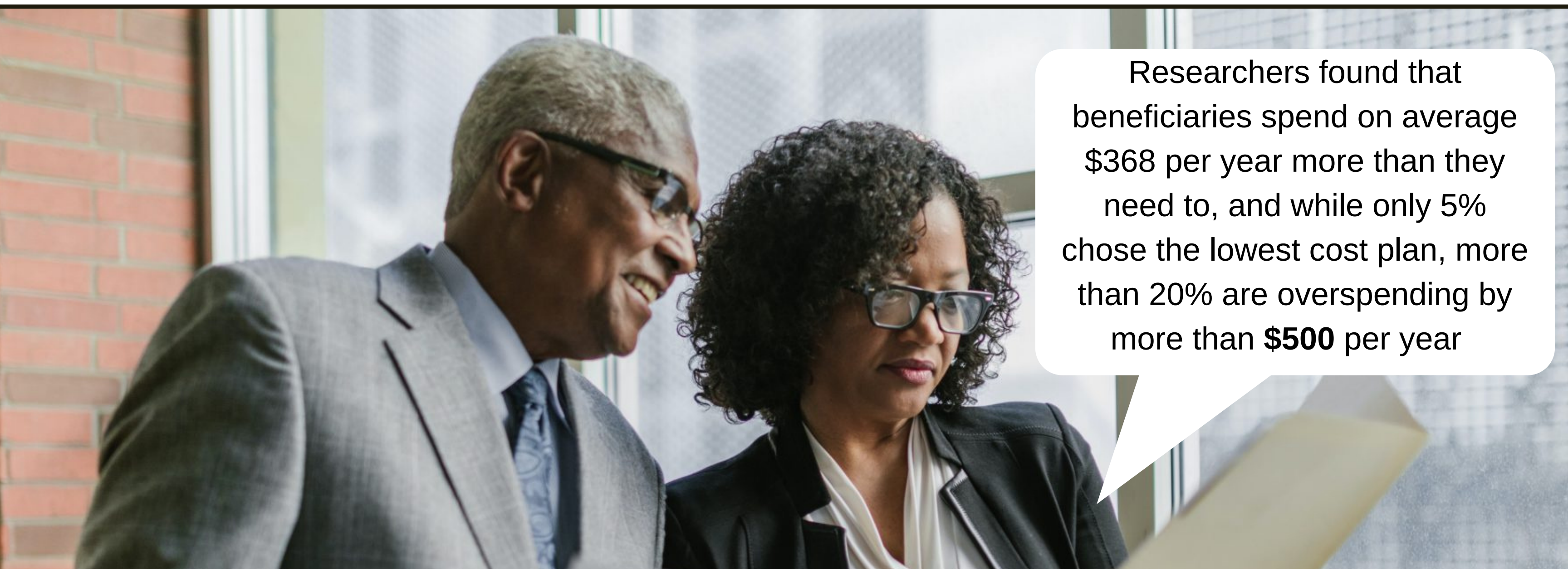
Figure 4 Enrollment Medicare Advantage plan



**48% of Medicare consumers are enrolled in Medicare Advantage plan (2022)**

**(65% of respondents reported that they would not know which part(s) of Medicare they should enroll in (Single care survey, 2022).**

Figure 1 & 4 Based on data 2022: source KFF analysis of CMS Medicare Advantage Enrollment Files, 2022 & CSG Actuarial 2022.  
 Figure 2 Based on data 2017: source AARP Public Policy Institute analysis of the 2017 Medicare Current Beneficiary Survey.  
 Figure 3 Based on data 2018 (source: KFF Analysis of CMS Medicare Current Beneficiary Survey).



Researchers found that beneficiaries spend on average \$368 per year more than they need to, and while only 5% chose the lowest cost plan, more than 20% are overspending by more than \$500 per year

# NEED EXTRA HELP?

## Medicare and Medicaid



Medicaid is a joint federal and state program that:

- It helps with medical costs for some people with limited income and resources.
- Offers services not normally covered by Medicare, like nursing home care and personal care services.



If you have Medicare and full Medicaid coverage, most of your health care costs are likely covered.

### Part D Extra Help is available:

**Additional help paying for your prescriptions may be available.**

You may qualify for a Low-Income Subsidy (LIS) if your yearly income and resources are below certain limits.

You may qualify for Extra Help if your assets are not worth more than **\$33,240** if you are married or **\$16,660** as a single individual. Your annual income is limited to **\$29,580** for a married couple living together or **\$21,870** for an individual.

You can apply at: [www.ssa.gov/benefits/medicare/prescriptionhelp](http://www.ssa.gov/benefits/medicare/prescriptionhelp)

(Do NOT count your home, vehicles, personal possessions, life insurance, burial plots, irrevocable burial contracts, or back payments from Social Security or SSI.) If you have more than those amounts, you may not qualify for the extra help. However, you can still enroll in an approved Medicare prescription drug plan for coverage.



# Q&A

## **Can you have Medicare Advantage plans and Medicaid together?**

Yes! Many "dual eligible" Medicare beneficiaries prefer Medicare Advantage plans as a way to get their Medicare coverage.

## **Will my Medicare coverage follow me if I move out of the state?**

If you have a Medigap insurance plan, you will be available to any doctor in the U.S. who accepts Original Medicare. If you have a Medicare Advantage plan, it will only cover you in your original service area for non-emergency needs. You will have 63 days of guaranteed acceptance to enroll in a new plan if you move.

## **What should couples consider when choosing Medicare plans?**

Though there is no one-size-fits-all plan, some Medicare plans will offer a "couples" or "household" discount for enrolling in the same Medicare plan.

## **How do I change my Medicare coverage?**

We help our customers change their coverage by utilizing our "Medicare Plan Finder" where you can quote & apply for Medicare. Or one of our licensed insurance agents can help you enroll in a plan that best fits your needs.



# POLICY ENGINEER

## Tech

Our technology will give you access to policies from many top insurance companies in America to ensure you never overpay for a policy that suits your needs

## Process

You will experience a fast and simple process of online self-enrollment or you can choose to work with a licensed agent.

## Promise

Your life's needs will change over time. We promise to be here to serve you along the way. As a client you will have lifetime access to a licensed insurance professional and customer service team.

**[CLICK HERE TO REGISTER FOR OUR](#)**

**Medicare 101 Educational Webinar!**

- How to decide between a Medicare Supplement or Advantage Plan
- Learn how to avoid the top 7 reasons people end up overpaying on Medicare insurance and co-pays.
- How to take advantage of specific rights & entitlements that protect you from overpaying!



This event is for educational purposes only; no plan benefit information will be shared. For accommodations of persons with special needs at meetings, call (714) 794-9975 (M-F 9:00 am – 5:00 pm). You will be directed to a licensed insurance agent by calling the number above. By submitting your information, you acknowledge that a licensed insurance agent may contact you by phone, email, or mail to discuss and quote Medicare Advantage Plans, Medicare Supplement Insurance, or Prescription Drug Plan.

# OUR METHOD

## "The Stable Table"



**Health Independence Income Legacy**

**As you approach your retirement years, it's important to ensure your table is stable by properly planning in the four categories below.**

# MORE RESOURCES:


Any questions?

email us: [info@policyengineer.com](mailto:info@policyengineer.com)

(714) 794-9975

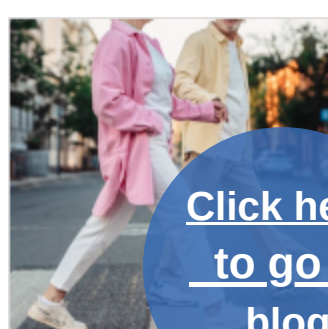
Or schedule a meeting  
with one of our  
Policy Engineers'  
licensed agents

1. [Click here to review the plans](#)
2. [Click here to go to our medicare page](#)




**Which Part Of Medicare Coverage Is Best For Your Needs**  
Almost 65? Wondering which coverage of Medicare you need? In this blog, we will explain the four parts of Medicare & the Supplement Plan.  
Policy Engineer / Oct 8, 2021

[Click here to go to blog](#)



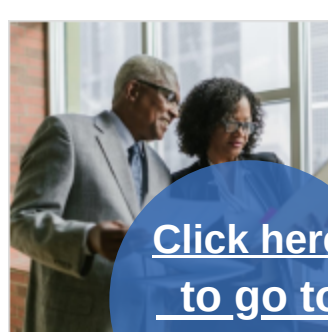
**You Need To Review Your Medicare Coverage During AEP To Save Money!**  
It is essential to review your Medicare coverage every year to get the best-suited policy for your medical needs. Don't overpay for Medicare.  
Policy Engineer / Nov 26, 2021

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**Is a Medicare Advantage PPO plan or Medigap better for your healthcare needs**  
Have you noticed that Original Medicare isn't enough to cover your medical needs? Medicare Advantage PPO plans versus Medigap.  
Policy Engineer / Jan 4, 2022

[Click here to go to blog](#)



**What's better; keeping your Employer's Health Coverage or Medicare?**  
Are you still working and 65+? Then it's time to compare your Employer's Health Coverage to Medicare to get the most cost-effective policy.  
Policy Engineer / Oct 18, 2021

[Click here to go to blog](#)

